



**BUCKINGHAM**  
interiors

**FRC GROUP**

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**Buckingham Interiors Leasing** →



# Why Lease?

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# What is Leasing?

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# How does it work?

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# How do I arrange a lease?

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# The Fine Print

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# Why Lease?

If you need new furniture for your properties but do not have the necessary capital to invest, Buckingham Interiors can help with a furniture leasing package.

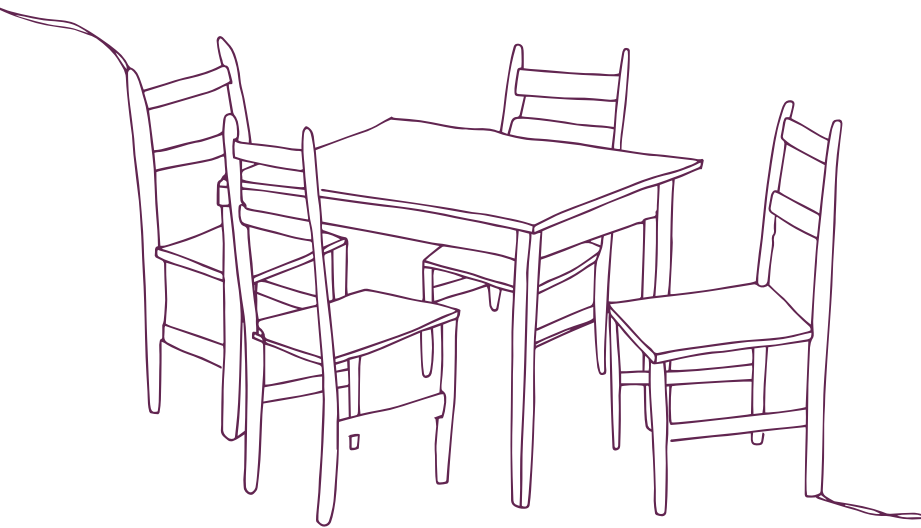
Buckingham Interiors provides our usual high quality contract furniture and furnishings with our one-stop service and express delivery, while our leasing partner provides the funds to pay for it, to be repaid over a two to five year agreement period. Our leasing scheme offers low fees and fair credit terms with the option to buy the furniture for a small additional sum at the end of the agreement.

For more information, call the sales team on **0151 702 0570** or email **[sales@frcgroup.co.uk](mailto:sales@frcgroup.co.uk)**



# What is Leasing?

A lease is a financing arrangement that gives you access to credit for the purchase of goods. Through FRC's leasing partner you can make monthly payments over an agreed term rather than pay the full cost of the goods when you first receive them. Paying this way will also spread the VAT payments over the term of the lease.



# How does it work? 1/4

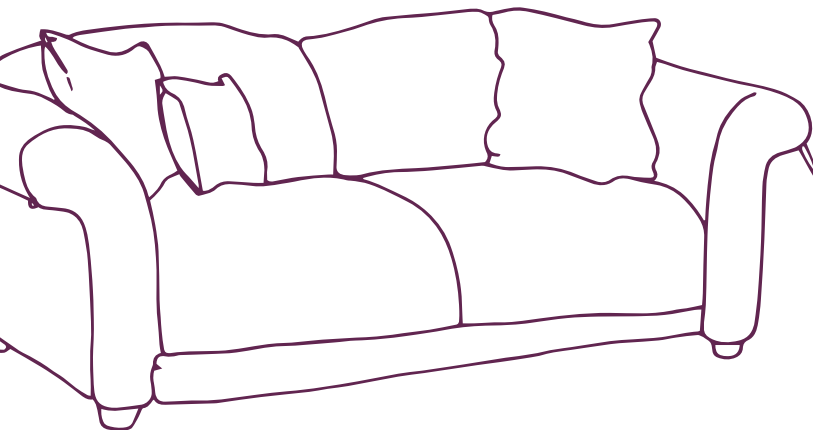


# How does it work? 2/4

Lease finance is available for customers purchasing furniture, appliances, floor coverings, window coverings and small household items. You can lease packages of goods or individual items, subject to an agreed minimum value of £2,000

The finance available is a finance lease for a fixed period of two, three, four or five years. At the end of the lease term you can buy the goods leased for a small final fee, equivalent to a 1 month lease payment.

Monthly repayments and annual fees can be paid through Direct Debit. Approximately ten days after receiving your goods the first payment will be drawn.



# How does it work? 3/4

## End of term options

On completion of your agreed lease term with our leasing partner you will have the following options available:

1. Return the package of goods and walk away.
2. Replace the package of goods with brand new items on a new lease agreement.
3. Buy the leased package of goods, for a one off payment of an amount equal to your monthly lease repayments and take full ownership of the goods.

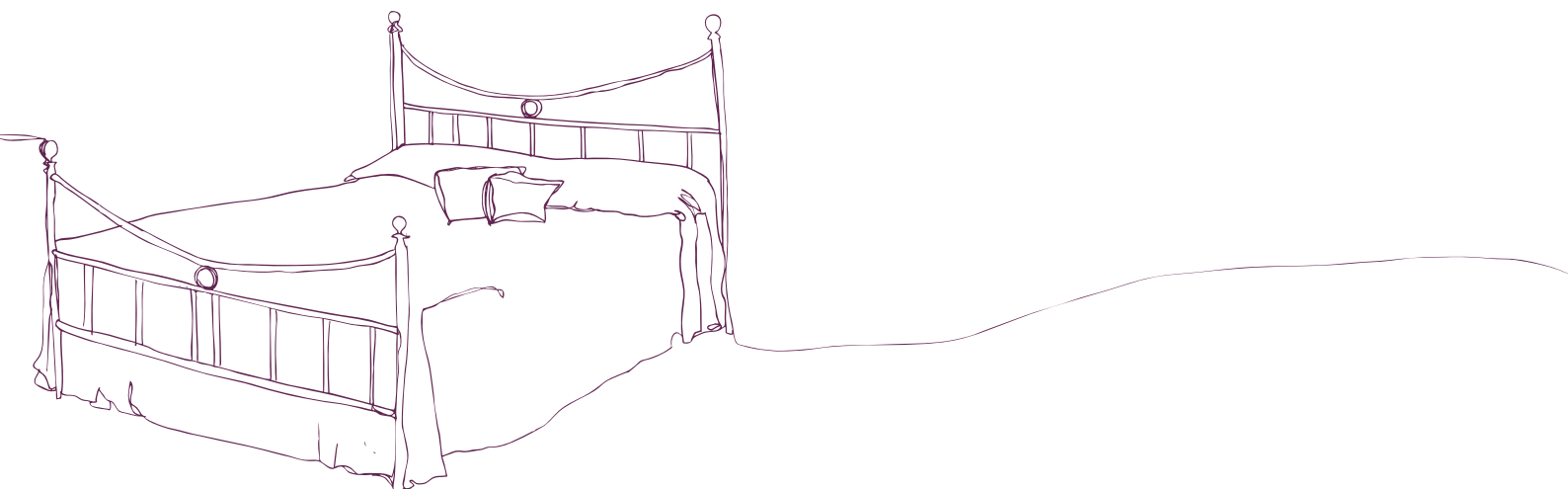
## Are there any charges or fees?

There is an initial acceptance fee to set up a lease agreement and an annual fee in each year of the lease term. These fees are approximately £150 for the acceptance fee and an annual fee of £50. Fees are subject to periodic change but will be agreed with you before entering into any agreement.

## What if I change my mind?

The lease is a non-cancellable agreement. Once the lease agreement has been signed you are liable to make the payments for the full term.

When ordering goods from FRC that will be paid for through a lease, you will be liable to pay for the goods you have ordered either by signing the lease agreement to initiate the lease term, or if this does not happen by paying in full for the goods that have been ordered.



# How does it work? 4/4

## Typical lease repayment illustration

The tables below provide some example illustrations of repayments for varying values of goods, with fees. Bespoke lease terms will be agreed with you to meet your particular needs.

### Monthly repayments

Time Period	Value of goods				
	€5,000	€10,000	€20,000	€50,000	€100,000
2 Years	£231	£462	£924	£2,309	£4,618
3 Years	£162	£324	£649	£1,622	£3,244
4 Years	£129	£258	£517	£1,292	£2,584
5 Years	£108	£215	£430	£1,076	£2,151

In addition to the monthly repayment the following fees apply to each lease:

**Document Fee** (one off, at set up): £150    **Annual Administration Fee:** £50

### Total lease cost

Time Period	Value of goods				
	€5,000	€10,000	€20,000	€50,000	€100,000
2 Years	£5,792	£11,333	£22,416	£55,666	£111,082
3 Years	£6,139	£11,978	£23,657	£58,692	£117,084
4 Years	£6,552	£12,753	£25,156	£62,366	£124,382
5 Years	£6,853	£13,306	£26,212	£64,930	£129,460



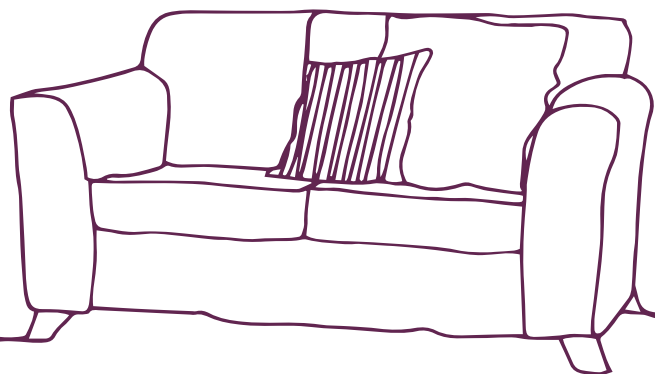
# How do I arrange a lease?

Lease finance is available subject to a credit check by our leasing partner. If you are interested in using lease finance in the future, speak to your FRC Sales Contact. Following a credit check, we will provide detailed quotes based on your pattern of purchasing.

The initial process of signing up to a lease will require the signature of a Director of your company, this can sometimes be a named individual so ensure that you allow sufficient time to gain this approval. Subsequent leases can be authorised by a list of approved signatories that are approved by the Directors.

## Who can sign up to lease agreements?

Lease agreements can be entered into by Directors of a company. Directors can also approve a list of staff members to be mandated signatories for lease agreements.





# The Fine Print

## During the lease period, who owns the goods?

The goods are owned by the lease finance provider during the term of the lease. Ownership of the goods transfers to the customer when they have completed the lease term and then made one final payment to Buckingham Interiors to take ownership.

You are responsible for maintaining the items during the lease period. All goods will be covered by manufacturer's warranties for faults during the warranty period. You may choose to take out insurance on the products for the period of the lease, you may already have sufficient cover in your insurance policy or you may choose to self-insure by setting aside a budget to pay for any necessary repairs or replacements caused by misuse of goods or tenant damage.

## Can I move items to another property?

Yes however you should keep adequate records of where the items are being kept.

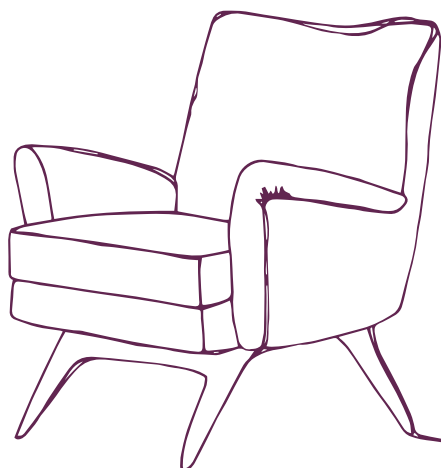
## How is VAT applied to leasing?

Rather than pay VAT on the full value of the goods in one go, VAT is applied to each monthly repayment, allowing you to spread the VAT payment over the term of the lease.

## Next Steps

Contact the Buckingham Interiors sales team to arrange a visit and find out exactly how our leasing scheme could work for you.

Email [sales@frcgroup.co.uk](mailto:sales@frcgroup.co.uk)  
or call **0151 702 0570**.



# B3 Living : Case Study

## Brief

B3 Living have nine dedicated schemes for older people in Hertfordshire. The schemes are not difficult to let but B3 Living wanted to refurbish the properties to provide better homes for their residents.

B3 Living had a full budget available to modernise and upgrade the structure of the properties and they were looking for innovative ways to fund new fixtures and fittings, and to provide better homes.

The client needed a full interior design service and new fixtures and fittings with new furniture for the communal living and dining areas, and the reception and corridors.

## Overview

We delivered a full resident and staff consultation with a detailed interior design service. We designed a complete scheme, including wall and floor coverings, and suggested structural changes to divide communal rooms to meet the residents' needs. We liaised with contractors and gave them the paint and flooring schedules.



We provided furniture for the communal lounge, dining area, games area and bistro / computer area and all corridors. This included tub chairs, bistro and dining tables, easy chairs and sofas, plus side-boards and artwork. This was all part of our interior design package and was provided as part of a furniture leasing scheme with B3 Living.

## Feedback

Deborah Fenton, B3's Head of Support and Rehousing said: *"We were delighted to find out that Buckingham Interiors design service was not only cost effective, but also created a beautiful scheme. By leasing the furniture, we are now looking at the option of developing further schemes with Buckingham."*

Maureen Preedy Independent Living Team Leader at B3 said: *"Buckingham Interiors completed the brief on time and on budget, and we're really pleased with it."*





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